



বিদ্যাসাগর বিশ্ববিদ্যালয়
VIDYASAGAR UNIVERSITY
Question Paper

B.Com. Honours Examination 2022

(Under CBCS Pattern)

Semester - II

Subject : ACCOUNTING AND FINANCE

Paper : C 3-T

Corporate Accounting

Full Marks : 60

Time : 3 Hours

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

A. Answer any **five** of the following questions :

2×5=10

- (a) What is unrealised profit?
- (b) Write down two differences between amalgamation and absorption of companies.
- (c) What is purchase consideration in case of amalgamation of companies.
- (d) What do you mean by 'Yield' method of valuing shares?
- (e) What is Non-Performing assets (NPA)?
- (f) Define subsidiary company.
- (g) What is reserve capital?
- (h) What is average capital employed?

2. Answer any **four** of the following questions :

5×4=20

- (a) Distinguish between balance sheet of Banking company and Non-banking Company.
- (b) Distinguish between amalgamation and absorption.
- (c) Write down the process of book building.
- (d) Discuss about the advantages of issuing bonus share.
- (e) Calculate the value of goodwill under Capitalization method from the following information :
Normal Rate of Return 10%
Profits for last three years are Rs.30000, Rs.40000 and Rs.50000. Non-recurring income of Rs.3000 included in the above mentioned profit of RS.30000. The net tangible assets of the business are worth Rs.300000.
- (f) X Ltd forfeited 200 equity shares of Rs.10 each, Rs.8 called-up for non-payment of first call money @Rs.2 each. Applications money @Rs.2 per share and Allotment money @Rs.4 per share have already been received by company. Give Journal entries for the forfeiture.

3. Answer any **three** of the following questions :

10×3=30

- (a) What are the needs of valuation of Goodwill? What do you mean by 'Super Profit'? Discuss the method of calculating goodwill under super profit method. 2+2+6
- (b) From the following particulars, calculate the value of an equity share :
2000 9% preference shares of Rs.100 each Rs.200000
50000 equity shares of Rs.10 each, Rs.8 per share paid up Rs.400000
Expected profit per year before tax Rs.218000
Rate of tax 40%
Transfer to general reserve every year 20% of profit
Normal rate of earning 15%
- (c) A Ltd Co. invited applications for 10000 shares of Rs.10 each at a premium of Rs.5 per share payable as follows :
On application Rs.3 per share, on allotment Rs.6 per share (including premium) and the balance by two equals calls.

Applications were received for 18000 shares and allotment was made on application of 15000 shares at the rate of two shares for every three applied for. Sen failed to pay the allotment money for the 40 shares allotted to him and these shares were forfeited when he failed to pay the first calls. Basu failed to pay the calls in respect of 120 shares allotted to him and these shares were forfeited after the second call.

40 shares allotted to Sen originally and another 401 shares allotted to Basu were later issued to Ghosh as fully paid on payment of Rs.9 per share.

Show the necessary journal entries and cash book in the books of the Co.

- (d) Prepare a consolidated Balance Sheet from the Balance Sheets of Sun Ltd. and Moon Ltd.

Balance Sheets as at 31.12.2021

Liabilities	Sun Ltd. (Rs)	Moon Ltd. (Rs.)	Assets	Sun Ltd. (Rs.)	Moon Ltd. (Rs.)
Share Capital (of Rs.10 each)	500000	300000	Buildings	200000	100000
General Reserve	40000		Machinery	150000	200000
P/L Account	70000		Investments	297000	—
Bills Payable	50000	25000	2700 shares in Moon Ltd. at cost		
Sundry Creditors	240000	75000	Stock	40000	30000
			Debtors	150000	50000
			Bills Receivable	63000	10000
			P/L Account	—	10000
	900000	400000		900000	400000

Additional Information :

- (i) At the date of acquisition (01.01.2021), Moon Ltd. had Rs.20000 in the credit of its P/L A/c.
- (ii) Debtors of Moon Ltd. includes Rs.40000 owing from Sun Ltd.
- (iii) Acceptance of Moon Ltd. include Rs.22000 issued in favour of Sun Ltd. which has endorsed Rs.2000 of them to a creditor.
- (e) Write short notes on :
- (i) Goodwill Valuation
- (ii) Methods of valuation of share.

5+5

বঙ্গানুবাদ

১। যে কোন পাঁচটি প্রশ্নের উত্তর দাও :

২×৫=১০

- (ক) অনাদায়ীকৃত মুনাফা কি?
- (খ) কোম্পানীর একীকরণ ও গ্রাসনের মধ্যে দুটি পার্থক্য লেখ।
- (গ) কোম্পানীর একীকরণের ক্ষেত্রে ক্রয় প্রতিদান বলতে কি বোঝ?
- (ঘ) শেয়ার মূল্যায়নের 'উৎপাদ' পদ্ধতি বলতে কি বোঝ?
- (ঙ) Non-Performing Assets (NPA) কি?
- (চ) অধীনস্থ কোম্পানীর সংজ্ঞা দাও।
- (ছ) সঞ্চিতি মূলধন কি?
- (জ) গড় বিনিয়োগিত মূলধন কি?

২। যে কোন চারটি প্রশ্নের উত্তর দাও :

৫×৪=২০

- (ক) ব্যাকিং ও নন ব্যাকিং কোম্পানীর ব্যালেন্সশীট এর মধ্যে পার্থক্য লেখ।
- (খ) Amalgamation ও Absorption এর মধ্যে পার্থক্য লেখ।
- (গ) Book building পদ্ধতির ধাপগুলি লেখ।
- (ঘ) বোনাস শেয়ার ইস্যু করার সুবিধাগুলি লেখ।
- (ঙ) নিম্নলিখিত তথ্যগুলি হতে Capitalization পদ্ধতি অনুসারে সুনামের মূল্য নির্ধারণ কর।

Normal Rate of Return 10%

Profits for last three years are Rs.30000, Rs.40000 and Rs.50000. Non-recurring income of Rs.3000 included in the above mentioned profit of Rs.30000. The net tangible assets of the business are worth Rs.300000.

- (চ) X Ltd forfeited 200 equity shares of Rs.10 each, Rs.8 called-up for non-payment of first call money @Rs.2 each. Applications money @Rs.2 per share and Allotment money @Rs.4 per share have already been received by company. Give Journal entries for the forfeiture.

৩। যে কোন তিনটি প্রশ্নের উত্তর দাও :

১০×৩=৩০

- (ক) সুনামের মূল্যায়ন করার প্রয়োজনীয়তা লেখ। 'Super profit' বলতে কি বোঝ? Super profit method অনুসারে সুনামের মূল্যায়ন নির্ধারণের পদ্ধতি লেখ।
- (খ) নিম্নলিখিত তথ্য থেকে শেয়ারের মূল্য নির্ধারণ কর।

2000 9% preference shares of Rs.100 each

Rs.200000

50000 equity shares of Rs.10 each, Rs.8 per share paid up Rs.400000

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(ii) Debtors of Moon Ltd. includes Rs.40000 owing from Sun Ltd.

(iii) Acceptance of Moon Ltd. include Rs.22000 issued in favour of Sun Ltd. which has endorsed Rs.2000 of them to a creditor.

(ঙ) সংক্ষিপ্ত টীকা লেখ :

৫+৫

(১) সুনামের মূল্যায়ন, (২) Share মূল্যায়নের পদ্ধতি।

Vidyasagar University